

PAYCHECK PROTECTION PROGRAM (PPP)

payroll and approved operating expenses

no collateral required

up to 100%
with approval

2.5X average monthly
payroll for the prior
12 months

1% on unforgiven portion
2-year fixed note

no payments for first
6 months

- all for-profit businesses
 - private non-profits
 - faith-based organizations
 - agricultural businesses
- *see SBA Interim Final Rule for eligibility requirements

SBA APPROVED LENDER

ECONOMIC INJURY DISASTER LOAN (EIDL)

working capital

no collateral on loans u/ \$25k
SBA will take best lien available
(excluding real estate) on loans o/ \$25k

0% is eligible for
forgiveness excluding
up to \$10k advance grant

up to 6 months of operating expenses
not to exceed **\$2 million**

3.75% small businesses
2.75% non-profits
30-year fixed note

no payments for first
12 months

- sole proprietors, LLCs, & corporations
- small agriculture coops and aquaculture
- private non-profits

SBA.GOV/DISASTER

USES

COLLATERAL

FORGIVENESS

AMOUNT

TERMS

DEFERMENT

**ELIGIBLE
ENTITIES**

APPLY