



FOR IMMEDIATE RELEASE

October 28, 2019

SWINETECH® CHOSEN FOR STATEWIDE SBDC AWARD

SwineTech®, Cedar Rapids, chosen for October Small Business of the Month Award

AMES, Iowa – America's SBDC Iowa (SBDC) is pleased to announce that SwineTech® of Cedar Rapids, is the winner of the SBDC's statewide Business of the Month Award for October.

SwineTech® opened for business in 2014 to offer a solution to pig farmers in order to reduce the number of piglet crushing incidents that occur in their operations. SwineTech® offers a revolutionary product that takes inspiration from the field of chiropractic combined with AI in order to humanely get the sow to stand in the case of an accidental piglet crushing. In the future, SwineTech® is looking to use their knowledge and metrics gathered from the sow in order to predict life events such as illness or time of birthing.

Through the assistance of the SBDC, SwineTech® has been able to secure angel and venture capital funding and develop a solid business plan. SwineTech® has won several business plan competitions and various other awards from MIT, American Farm Bureau, and the Investors Hall of Fame. Co-founders Matthew Rooda and Abraham Espinoza have also been recognized by Forbes as part of the 30 under 30 most promising companies in manufacturing and industry.

SwineTech® has quickly become one of the most respected names in the ag-tech industry and continue to pave the way in changing the way farmers raise their swine.

For more information on SwineTech®, visit their website www.swinetechnologies.com.

America's SBDC Iowa is an outreach program of Iowa State University's Ivy College of Business and the Office of Economic Development and Industry Relations. Iowa State University does not discriminate on the basis of race, color, age, ethnicity, religion, national origin, pregnancy, sexual orientation, gender identity, genetic information, sex, marital status, disability, or status as a U.S. Veteran. Inquiries regarding non-discrimination policies may be directed to the Office

of Equal Opportunity, 3410 Beardshear Hall, 515 Morrill Road, Ames, Iowa 50011, Tel. 515-294-7612, Hotline 515-294-1222, email eooffice@iastate.edu.

Funded in part through a cooperative agreement with the U.S. Small Business Administration, America's SBDC Iowa has 15 regional assistance centers located strategically across the state. Since program inception in 1981, the SBDC has helped Iowa businesses and entrepreneurs through no fee, confidential, customized, professional business counseling and practical, affordable training workshops.

For more information on America's SBDC Iowa programs or services, call (515) 294-2030 or visit www.iowasbdc.org, <https://www.facebook.com/AmericasSBDCIowa>, or <https://twitter.com/IowaSBDC>.

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SwineTech® staff with America's SBDC Iowa October Small Business of the Month Award