Time and Effort Report



SBDC Regional Center					
Time and Effort Report for					
	(enter six month time period)				
Employee name					
	% of	% of			
Contract	<u>Salary</u>	<u>Effort</u>			
Regents Innovation Fund					
SBA contract					
Portability					
Other					
Total percentage					
(Total must add to 100%)					
I certify that the above percentages accurately reflect my time					
spent on the above contract	S.				
Employee signature		D	ate		
Supervisor signature		D	ate		



INSTRUCTIONS FOR TIME & EFFORT FORM

The information to be included on this form applies to the previous six-month period. The percentage of salary reported is to be the <u>actual percentage</u> of your salary charged to the applicable category for this time-period. Below is an explanation of the categories.

Regents Innovation Fund (RIF)

- Includes salary charged to and reimbursed by the State Office.
- Also includes any salary reported to the State Office as Center Match for the Regents Innovation Funds.

SBA Contract

- Includes salary charged to and reimbursed by the State Office.
- Also includes any salary reported to the State Office as Center Match or Inkind Match for the regular SBA contract.

Portability Grant

• Includes salary charged to the Portability Grant.

Other

• Any salary not included in the above categories.

EXAMPLE

Director salary \$100,000

\$15,000 charged to regents innovation fund (RIF).

\$5,000 charged to Regents Innovation Fund match.

\$50,000 charged to SBA contract.

\$20,000 charged to SBA cash match.

\$10,000 charged to an account not affiliated with above accounts.

The % of Salary column would be filled out this way:

RIF 20%
SBA contract 70%
Other 10%
Total 100%

The % of Effort column would be filled out based on your efforts for the six month period. Regional Directors, per the contract, should be devoted full-time to SBDC activity, unless the SBDC State Director has approved otherwise. Therefore, the % of Effort column should show 100% to SBA contract.